

UFI Filters Group, through its subsidiary UFI Filters Hydraulics, acquires Friedrichs Filtersysteme GmbH

- The Hydraulic Division of the UFI Filters Group acquires 100% of Friedrichs Filtersysteme GmbH
- The merger with the German manufacturer of filtration systems for the industrial, marine, wind power and mining sectors strengthens UFI Filters' market position

Nogarole Rocca, 6 October 2022 - UFI Filters Group, through its subsidiary UFI Filters Hydraulics S.p.A., is happy to announce that it has acquired all of the shares of Friedrichs Filtersysteme GmbH. This German company manufactures hydraulic products for the industrial sector and has its headquarters and plant production in Wassenberg, a town in the North Rhine-Westphalia Region.

Now in its 30th year of activity, this acquisition is part of the important growth strategy of UFI Filters Hydraulics, the Hydraulics Division of the UFI Group. As a result, UFI Filters Hydraulics is gaining access to a new world with several additional markets, and extending its portfolio with new products and patents. These include the duplex fluidtech® series of filters, deltaP® differential pressure indicators, air-oil mist separators for big generators, silencers for air compressors, water filters for marine and industry and other filtration units and breathers for several sectors, including wind power generation, mining and chemical industry.

By becoming part of UFI Filters Group, Friedrichs Filtersysteme will take advantage of the entire range of filters, elements and technologies already in the portfolio of the Group, with the aim of reaching a turnover of 15 million euros and 50 employees by 2025. In addition, the Hydraulic Division of the UFI Group will benefit from the almost fifty-year experience of the German company, as well as from the synergies deriving from the Friedrichs Filtersysteme patented brand philosophy, Fluent Thinking®.

With an expected turnover of 500 million euros in 2022, UFI Filters is further confirming its willingness to strengthen its presence in the German market through this acquisition.

Giorgio Girondi, Chairman of the UFI Filters Group, states: "Friedrichs Filtersysteme provides excellent synergy possibilities for our Group's Hydraulic Division and its brands. The range of filter materials and products developed by Friedrichs Filtersysteme is perfectly integrated with the technology and filter solutions developed by UFI Filters Hydraulics during its 30 years of activity. Furthermore, by also having a production site in Germany, which represents an important market in Europe, we will be further able to improve our presence in the country."

About UFI Filters:

Founded in 1971, UFI Filters is a global leader in filtration technology and thermal management solutions. It serves a wide range of sectors – from automotive, aerospace and marine, to specialised industrial and customised hydraulic applications. Renowned for its innovation, UFI's products and know-how are found in all kinds of vehicles – from Ferrari and other top F1 teams, to the European ExoMars spacecraft.

UFI supplies the full range of air, oil, fuel, cabin, hydraulic and coolant filters as well as thermal management systems (including heat exchanger for combustion, electric and hybrid vehicles) to the automotive sector, meeting the needs of nearly all car brands and motorcycles as well as commercial, heavy duty on-road and off-road and agricultural vehicles. In the OE market, UFI is a leading filtration provider. Each family of filters within the company's two Aftermarket brands, UFI and SOFIMA, covers 98% of the European car parc.

One of the first Italian companies to identify growth opportunities in the Far East, today UFI has 19 industrial sites and employs over 4,000 people in 21 countries. It employs over 250 specialised technicians in its Innovation and Research Centres and holds more than 280 patents. UFI has doubled its turnover in the last ten years. As a research-driven company, it reinvests over 5% of its revenues in R&D.

About UFI Filters Hydraulics:

UFI Filters Hydraulics, founded in 1992 in Bolgare, in the province of Bergamo, is the branch of the UFI Filters Group dedicated to hydraulic filtration. For 30 years, UFI Filters Hydraulics has specialised in the design, manufacturing and marketing of a complete line of hydraulic filters, filter elements, spare parts and accessories for mobile and industrial applications, with the aim of creating innovative and sustainable solutions in the hydraulic filtration sectors. UFI Filters Hydraulics has over 150 employees in 3 production plants (Italy, China, India) and 8 sales offices around the world.

About Friedrichs Filtersysteme GmbH:

It was founded in 1975 in Cologne as a family business by Eng. Dieter Friedrichs, thanks to the design of a new patented self-cleaning wire mesh, optimesh®. After only two years of activity, the company, that required a larger production site, moved to Wassenberg, where it began to design also patented wedge wire supports and slot filter tubes (optigap® and precislot®), mainly used in the chemical industry.

Since the 1980s, Friedrichs Filtersysteme GmbH further expanded its range by introducing the first duplex fluidtech® filters, deltaP® differential pressure indicators and products dedicated oil mist separation for turbochargers and expanders.

In recent years it has also specialised in consulting and designing customised filter solutions for specific applications for the industrial, marine, energy and mining sectors.

More information:

UFI Filters Hydraulics website: <https://www.ufihyd.com/it/>

UFI Filters Hydraulics press information: alessandra.baronchelli@it.ufifilters.com

UFI Aftermarket Customer Relations: marketing@it.ufifilters.com

UFI Aftermarket Media Relations: **bmb-consult**

Dagmar Klein / Martin Pohl – Tel.: + 49 89 89 50159-0

Email: d.klein@bmb-consult.com / m.pohl@bmb-consult.com

Attached images:

Friedrichs Filtersysteme